



M

meijers

a sure step
forward

Q&A coronavirus

The outbreak of the coronavirus causes a massive disruption of life worldwide. At Meijers we get various questions about the insurance coverage due to this outbreak. In general we can say that only limited coverage is provided by insurers. The most important message is that adequate preparation for such incidents is essential.

Coronavirus and your organization

What can your organization run into? Health and safety of your employees, reduced production capacity, problems with suppliers, transport challenges to and from China. All aspects that are related to the continuity of your company. That is why it is wise to consider how crisis management has been established within your organization. Not everything can be insured; where possible, take control in your own hands.

Questions about non-life insurance

In the event of an outbreak of a virus there is usually no material damage. That is the biggest obstacle for coverage. In the event of an outbreak, your company may suffer financial loss. For example, due to no or reduced production capacity of your suppliers or interruption of supply caused by government measures. Or through claims from your customers, without blame being attributed to you.

General Affairs

- [This card](#) shows the registered corona infections worldwide (by Johns Hopkins CSSE)
- [Link to travel advice from the government](#)
- [View the corona related website of the WHO](#)

Are there insurance solutions?

In principle, insurance does not provide coverage because there is no material damage. Outbreak of a worldwide virus is a case of force majeure. Possible exceptions can often be found in supplementary cover. Some national and international insurers offer these with very small limits.

We give you a few examples.

- **You have production loss:** there may only be coverage on your business interruption insurance if infection at your own location (either rented or owned) can be shown. And in addition, the authorities have prohibited access to the location.
- **Your transport is delayed (possibly there is inherent vice):** various transport policies cover (part of) the damage caused by the non-release or non-admission of goods by government agencies.
- **You must incur additional costs for your transport:** the "Meijers Extra Cost coverage" is standard in our ongoing transport policies. This includes a sub-limit for reasonable costs you must incur to get the goods to their final destination.

Questions about travelling and cancelling

The cancellation insurance does not provide coverage if you "voluntarily" cancel or abort your trip due to the coronavirus. To clarify this, we give you some examples:

- / **You want to cancel your (business) trip:** If the airline no longer flies to your destination, the cost of the ticket is for their account or for account of the travel company. If there are still flights and the area is accessible, there is no coverage on the cancellation insurance if you decide not to travel. A negative travel advice from the Ministry of Foreign Affairs is not connected to the cover on your policy.
- / **You want to abort your (business) trip:** This is also known as repatriation in professional jargon. If the authorities compel you to leave the area, there is coverage on your travel insurance for returning to the Netherlands. Without that obligation there is no coverage, also not for accommodation costs.
- / **You get sick while travelling:** If you become infected with the coronavirus, your Dutch basic health insurance will cover the necessary medical costs up to 100 percent of the Dutch rate. Did you also conclude a travel insurance? Then the travel insurer pays the necessary costs that come up, possibly with a maximum.

Questions about events

- / **You have an Event insurance and you have to cancel your event because of corona:** Have you included the section 'expenses' on your Event insurance? Then there is a chance that there is coverage when postponing or cancelling your event because of the coronavirus. This only applies if the insurance has been taken out before the outbreak of the coronavirus. In the event of an ongoing event insurance, preparations for a planned event must have started before the outbreak. Otherwise it is not an uncertain occurrence in insurance terms.
- / **You have not yet arranged an Event insurance:** Insurers will exclude the coronavirus for new applications. Expenses due to postponement or cancellation of your event, due to the coronavirus, are not insured in that case.

Other questions

Do you have loss as a result of the coronavirus? Do you want to know more about the coverage in your specific case? Do not hesitate to contact us. We wish you all good health.



a sure step
forward

Van Heuven Goedhartlaan 935
1181 LD Amstelveen
Postbus 707
1180 AS Amstelveen

(020) 642 05 24

info@meijers.nl
www.meijers.nl

About us

Meijers is an independent insurance broker for both corporate clients and private individuals. We mediate between the insurer and insured party. And advise on how our clients can cover their risks in the best way. Precisely on the leading edge of certainty and costs. This enables both our national and international clients to continue doing what they do with peace of mind. A sure step forward.